

Fibra Uno Announces Acquisition of Plaza Central Property

*Mexico City, Mexico, June 23, 2011 -- Fibra Uno* (BMV: FUNO11) ("Fibra Uno" or "Trust F/1401"), Mexico's first real estate investment trust, announces that it closed the acquisition of its fifteenth property, the Plaza Central retail property in Mexico City, today.

The Plaza Central property is a high quality retail property with gross leasable area (GLA) of approximately 57,541 square meters. The property has 139 tenants with an average contract length of 4.24 years. The acquisition takes Fibra Uno's total GLA under management to approximately 618, 376 square meters.

The acquisition price of the property was Ps. 1.3 billion. The Trust paid 60% of the total price today and will pay the remaining 40% within 180 days.

Fibra Uno is confident that Plaza Central will be a successful addition to the Trust's portfolio and will help Fibra Uno continue to deliver returns to its CBFI holders.

## About Fibra Uno

Fibra Uno is a newly created Mexican trust formed primarily to acquire, own, develop and operate a broad range of commercial real estate in Mexico, including industrial, retail, office, mixed-use and other properties. Our objective is to return value to the holders of our CBFIs through distribution of our net taxable income. We intend to selectively assemble a diversified portfolio of high-quality, well-located, incomeproducing commercial properties in Mexico.

The Trust began trading on the Mexican stock exchange on March 18, 2011. Currently, it has 15 properties in central and southern Mexico, with an approximate GLA of approximately 618, 376 square meters. Fibra Uno will acquire at least one more property in the coming months.

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Long-term, Fibra Uno has a pipeline of properties which it plans to buy and lease as a source of recurring, reliable income.

Under Mexican law, at least 70% of a Fibra's assets must be invested in or derived from real estate, among other requirements. In addition, a Fibra must also distribute at least 95% of its net taxable income to investors at least once a year. This, combined with the attractive fundamentals of Mexico's real-estate market and a seasoned management team, make Fibra Uno a unique and compelling investment story.

Fibra Uno is an internally managed by F1 Management, S.C. and externally advised by Fibra Uno Administracion S.A. de C.V., a Mexican real estate operator with a management with more than 30 years of experience in the Mexican real estate market.

Fibra Uno's IPO was a major step forward for Mexico's real estate industry, offering investors new sources of returns while providing developers with a rich source of financing. Fibra Uno seeks to increase its portfolio, return income and create value for its investors and contribute to the development of this key sector.