



Fibra Uno Announces Transfer Completion of MexFund's 23 Properties

Mexico City, Mexico, May 18, 2012.-- Fibra Uno (BMV: FUNO11) ("Fibra Uno" or "Trust F/1401"), Mexico's first real estate investment trust, announced today that on May 14, 2012, the 23 properties from the MexFund portfolio were transferred to Fibra Uno in exchange for 44,618,997 CFIBs (Certificados Bursátiles Fiduciarios Inmobiliarios).

About Fibra Uno

Fibra Uno is a Mexican trust formed primarily to acquire, own, develop and operate a broad range of commercial real estate in Mexico, including industrial, retail, tourist, office, and mixed-use properties in Mexico. Our objective is to offer attractive returns to the holders of our CBFIs through stable cash distributions and the appreciation of our real estate. We intend to selectively assemble a diversified portfolio of high-quality and strategically-located income-producing properties in Mexico.

The Trust began trading on the Mexican stock exchange on March 18, 2011. Currently, it has 41 properties in central and southern Mexico, with an approximate GLA of 872,560 square meters. The 23 properties acquired from Mexfund were incorporated as of April 1st, 2012. On March 22, 2012, the Trust launched a primary offer for 373,750,000 CBFIs (including an overallotment option of 48,750,000 CBFIs) which represented 46.9% of the Trust's outstanding certificates at the time of the offering.

Under Mexican law, at least 70% of a Fibra's assets must be invested in or derived from income-producing real estate, among other requirements. In addition, a Fibra must also distribute at least 95% of its net taxable income to investors at least once a year. This, combined with the attractive fundamentals of Mexico's real-estate market and a seasoned management team with over three decades of experience in the real estate industry, make Fibra Uno a unique and compelling investment story.

Fibra Uno is internally managed by F1 Management, S.C. and externally advised by Fibra Uno Administracion S.A. de C.V., a Mexican real estate operator with a management with more than 30 years of experience in the development and operation of real estate in Mexico.

Fibra Uno carried out its second primary offering taking a step forward in the real estate industry, by offering investors a novel vehicle to invest and generate attractive returns and by creating a new source of financing for real estate developers.

Fibra Uno seeks to grow and enhance its portfolio of properties, offer attractive returns and create value to its CBFI holders, as well as contribute to the development of the real estate sector.

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