



Fibra Uno Announces Completion of Acquisition Portfolio

Mexico City, Mexico, June 27, 2011 -- Fibra Uno (BMV: FUNO11) (“Fibra Uno” or “Trust F/1401”), Mexico’s first real estate investment trust, announces that it has completed its acquisition portfolio with the purchase of the Malecón Cancún property.

The Malecón Cancún property is a high quality mixed-use property in the city of Cancún, in the state of Quintana Roo. The property has gross leasable area (GLA) of approximately 68,313 square meters, and 131 tenants with an average contract length of 3.88 years.

The acquisition price of the property was Ps. 1.9 billion in cash. The Trust paid 60% of the total price today and will pay the remaining 40% within 180 days.

With this acquisition, Fibra Uno completes the acquisition portfolio of 16 properties envisaged when the Trust went public in March 2011. Four of the 16 properties in the portfolio are industrial, six are retail properties, five are mixed-use properties and one is an office building. The properties have a total GLA of approximately 675,917 square meters.

Fibra Uno is confident that this high-quality portfolio will allow the Trust to continue to deliver returns its CBFIs holders.

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About Fibra Uno

Fibra Uno is a newly created Mexican trust formed primarily to acquire, own, develop and operate a broad range of commercial real estate in Mexico, including industrial, retail, office, mixed-use and other properties. Our objective is to return value to the holders of our CBFIs through distribution of our net taxable income. We intend to selectively assemble a diversified portfolio of high-quality, well-located, income-producing commercial properties in Mexico.

The Trust began trading on the Mexican stock exchange on March 18, 2011. Currently, it has 16 properties in central and southern Mexico, with a total GLA of approximately 675,917 square meters.

Long-term, Fibra Uno has a pipeline of properties which it plans to buy and lease as a source of recurring, reliable income.

Under Mexican law, at least 70% of a Fibra's assets must be invested in or derived from real estate, among other requirements. In addition, a Fibra must also distribute at least 95% of its net taxable income to investors at least once a year. This, combined with the attractive fundamentals of Mexico's real-estate market and a seasoned management team, make Fibra Uno a unique and compelling investment story.

Fibra Uno is internally managed by F1 Management, S.C. and externally advised by Fibra Uno Administracion S.A. de C.V., a Mexican real estate operator with a management with more than 30 years of experience in the Mexican real estate market.

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Fibra Uno's IPO was a major step forward for Mexico's real estate industry, offering investors new sources of returns while providing developers with a rich source of financing. Fibra Uno seeks to increase its portfolio, return income and create value for its investors and contribute to the development of this key sector.

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